

R. K. KHANNA & ASSOCIATES

CHARTERED ACCOUNTANTS



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AUDITORS' REPORT RELATING TO ACCOUNTS

AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34 OF THE MAHARASHTRA PUBLIC TRUSTS ACT, 1950

AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS RULES, 1951

FOR THE YEAR ENDED 31ST MARCH 2017

PURNATA

Registration No. F-60329(Mumbai)

We have audited the attached Balance Sheet of PURNATA, Flat No. B-201, Sukh Shanti Co- Operative Housing Society Limited, Esker Road, Borivali West, Mumbai 400103 as at 31st March 2017, and also the Income and Expenditure Account for the year ended on that date annexed thereto and report that:

1. The accounts are maintained regularly and in accordance with the provisions of the Maharashtra Public Trusts Act, 1950 and the Rules made there under.
2. All receipts and disbursements are properly and correctly shown in the accounts.
3. The cash balance and vouchers in the custody of the trustees on the date of audit were in agreement with the books of accounts.
4. All books, deeds, accounts, vouchers, or other documents or records as required by us were produced before us.
5. Register of movable and immovable properties has not been maintained by the Trust.
6. The trustee and other person required by us appeared before us and furnished the necessary information as required by us.
7. No property or funds of the trust were applied for any object or purpose other than the object or purpose of the Trust
8. There is no amount outstanding for more than one year and no amount has been written off during the year.
9. Expenditure on repair & construction has not been incurred exceeding Rs. 5,000/- during the year.
10. No money of the Public Trust has been invested contrary to the provisions of Section 35 of the Maharashtra Public Trusts Act, 1950.
11. There were no alienations of the immovable property contrary to the provisions of Section 36 which have come to our notice.
12. To the best of our information there were no cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the trust, or of loss or waste of money or other property thereof.
13. Budget in the form provided by Rule 16A of the Bombay Public Trusts Rules, 1951, has not been filed by the Trust;
14. The maximum and minimum number of trustees is maintained.
15. The meetings of the trustees are held regularly.
16. The minutes book of the proceedings of the meetings is maintained.
17. None of the trustees has any interest in the investments of the Trust.
18. None of the trustees is a debtor or a creditor of the Trust.
19. No major irregularities were pointed out by us in the accounts of the previous year.
20. There are no special matters which we think fit, are necessary to bring the notice of the Deputy or Assistant Charity Commissioner.

For R. K. KHANNA & ASSOCIATES

Chartered Accountants

(Firm Regn. 105082W)

MOHAMMED OBAID ANSARI

Partner

(Membership No.116304)



Mumbai :
Date : 8th July 2017

PURNATA

Registration No. F-60329(MUMBAI)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017

EXPENDITURE	Rupees	Rupees	INCOME	Rupees	Rupees
Expenditure in respect of Properties			Rent		-
Rates, taxes, cesses	-		Interest		
Repairs and Maintenance	-		On Securities	-	
Salaries	-		On Loans	-	
Insurance	-		On Bank Account	368	368
Depreciation	-		Dividend		-
Other Expenses	-		Donations		47,87,988
Establishment Expenses		5,84,788	Grants		-
Remuneration to Trustees		-	Income for Other Sources		-
Remuneration (in case of a math)		-	Transfer from Reserve		-
Legal Expenses		-			
Audit Fees		45,000			
Contribution and Fees		-			
Amount Written off					
Bad Debts	-				
Loan Scholarships	-				
Irrecoverable Rents	-				
Other Items	-				
Miscellaneous Expenses		-			
Depreciation		94,215			
Amounts transferred to Reserve or Specific Funds		-			
Expenditure on Objects of the Trust					
Religious	-				
Educational	28,45,788				
Medical Relief	-				
Relief of Poverty	-				
Other Charitable objects	9,52,176	37,97,965			
Surplus for the year		2,66,388			
		47,88,356			47,88,356

NOTES TO ACCOUNTS : PER SCHEDULE 'A'

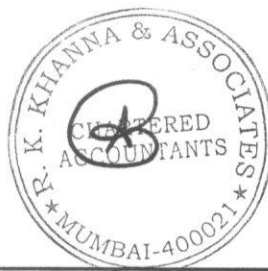
Per our report of even date attached to Balance Sheet

For R.K. KHANNA & ASSOCIATES
Chartered Accountants
(Firm Regn. No.105082W)




MOHAMMED OBAID ANSARI
Partner
(Membership No.116304)

Mumbai ;
Date : 8th July 2017




L. T. JEYACHANDRAN
President


MELODY JADHAV
Treasurer


CINDRELLA PRAKASH
Secretary

The Maharashtra Public Trusts Act, 1930
SCHEDULE-IX C
(Vide Rule 32)

Statement of income liable to contribution for the year ending

31st March 2017

Name of the Public Trust : **PURNATA**

Registered No. **F-60329(MUMBAI)**

	Rupees	Rupees
I. Income as shown in the Income and Expenditure Account (Schedule IX)		47,88,356
II. Items not chargeable to Contribution under Section 58 and Rule 32 :		
(i) Donations received from other Public Trusts and Dharmadas		
(ii) Grants received from Government and Local authorities		
(iii) Interest on Sinking or Depreciation Fund		
(iv) Amount spent for the purpose of secular education	(28,45,788)	
(v) Amount spent for the purpose of medical relief		
(vi) Amount spent for the purpose of veterinary treatment of animals		
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity.		
(viii) Deductions out of income from lands used for agricultural purposes :-		
(a) Land Revenue and Local Fund Cess		
(b) Rent payable to superior landlord		
(c) Cost of production, if lands are cultivated by trust		
(ix) Deductions out of income from lands used for non-agricultural purposes :-		
(a) Assessment, cesses and other Government or Municipal Taxes		
(b) Ground rent payable to the superior landlord		
(c) Insurance premia		
(d) Repairs at 10 per cent of gross rent of building		
(e) Cost of collection at 4 per cent of gross rent of buildings let out		
(x) Cost of collection of income or receipts from securities, stocks, etc. at 1 per cent of such income		
(xi) Deductions on account of repairs in respect of buildings not rented and yielding no income at 10 per cent of the estimated gross annual rent		(28,45,788)
Gross Annual Income chargeable to contribution Rs.		19,42,568

Amount of contribution computed at the rate fixed under sub-section (1) of Section 58

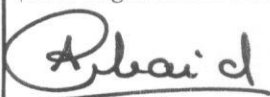
19,42,568

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double deduction.

Trust Address :

Flat No. B-201, Sukh Shanti Co-operative Housing Society Ltd.,
Eskar Road, Borivali West, Mumbai 400103

For R. K. KHANNA & ASSOCIATES
Chartered Accountants
(Firm Regn. No.105082W)



MOHAMMED OBAID ANSARI
Partner
(Membership No.116304)

Mumbai;
Date : 8th July 2017




L. T. JEYACHANDRAN
President


MELODY JADHAV
Treasurer


CINDRELLA PRAKASH
Secretary

SCHEDULE "A"

NOTES FORMING PART OF ACCOUNTS

SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Accounting :

The financial statements are prepared under the historical cost convention on a going concern and accrual basis and in accordance with the generally accepted Accounting Principles in India and are in line with the relevant laws as well as the guidelines and Accounting Standards prescribed by the Institute of Chartered Accountants of India.

(b) Fixed Assets :

Fixed Assets are stated at their cost of acquisition or construction, including any cost attributable to bringing the asset to their working condition for their intended use.

(c) Depreciation :

Depreciation is provided on written down value method. In respect of the assets acquired during the year depreciation as applicable for the full year or half year is applied.

(d) Income Recognition :

Donations are recognised as on the date of receipt. Interest income is recognised on a time proportion basis taking into account the amount outstanding and the interest rate applicable.

(e) Retirement Benefits :

Retirement benefits are accounted for as and when paid.

(f) Provisions :

Provisions are recognised when the Trust has a present legal obligation, as a result of past events, for which it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made for the amount of the obligation.

SIGNATURES TO NOTE "A"


For R.K. KHANNA & ASSOCIATES
Chartered Accountants
(Firm Regn. No.105082W)



MOHAMMED OBAID ANSARI
Partner
(Membership No.116304)



L. T. JEYACHANDRAN
President



MELODY JADHAV
Treasurer

